Comparative Market Analysis

"This is an opinion of value or Comparative Market Analysis and should not be considered an appraisal. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation."



Researched and prepared by

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Subject Property

Prepared exclusively for

Prepared on May 15, 2022



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Summary of Comparable Listings

This page summarizes the comparable listings contained in this market analysis.

Active With Contract Listings

Address		Price	Bds	Bth	SqFt Tot	Acres	Not Defined	DOM
1228 West Ave #506		\$335,000	1	2	750		03/23/2022	
1228 West Ave #515		\$479,000	1	2	940		04/22/2022	
	Averages:	\$407,000	1.0	2.0	845			

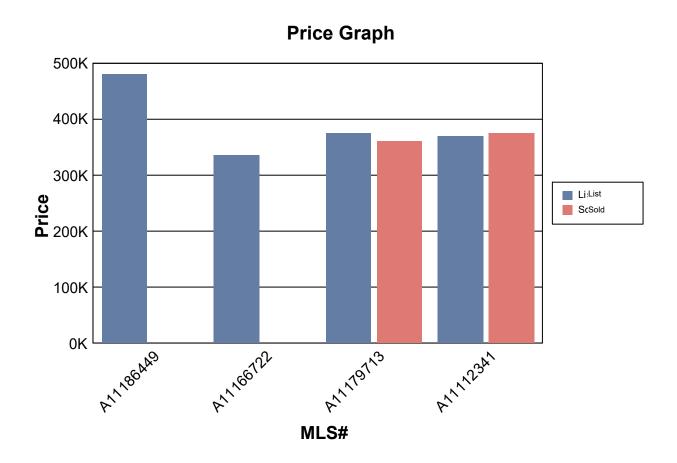
Closed Listings

Address	Price	Bds	Bth	SqFt Tot	Acres	Not Defined	DOM
1228 West Ave #1510	\$360,000	1	2	860		04/14/2022	7
1228 West Ave #709	\$375,000	1	2	930		04/07/2022	147
Averages:	\$367,500	1.0	2.0	895			77

	Low	Median	Average	High	Count
Comparable Price	\$335,000	\$367,500	\$387,250	\$479,000	4
Adjusted Comparable Price	\$335,000	\$367,500	\$387,250	\$479,000	4

List Price and Sale Price

This graph illustrates the list price, along with sale price in Sold listings.



CMA Pro Report

These pages give a general overview of the selected properties.

Active With Contract Properties

1228 West Ave #506, Miami Beach 33139



MLS #: A11166722 Status: AC Beds: 1 L Price: \$335,000

County: Miami-Dade County Baths: 1 / 1 L Date:

Subdivision: **BAYVIEW TERR CONDO** Age: **1971**

Complex: **BAYVIEW TERRACE** Pool:

Parking: 1 Space, Assigned Parking, LA SqFt: 750
Covered Parking TA SqFt: 750

Tax Amt: \$4,369 Tax Year: 2021 Tax Info: Tax Reflects No Exemptions

Waterfront: Wtrfrnt Dsc: Bay Front, Intracoastal Front

Rmks: Bright & spacious 1 bedroom/1.5 bathroom condo in Bayview Terrace featuring

floor-to-ceiling windows, high ceilings, and generous closets with two walk-in closets in the bedroom. Exquisite Bay & Miami skyline views from the balcony, with easy access from both bedroom & living room. Completely renovated common areas with a well-equipped gym and waterfront swimming pool. Building amenities include a 24-hour concierge. Conveniently located on West Avenue, walking distance to Lincoln Road, Trader Joe's, Whole Foods,

Flamingo Park, and easy access to Miami Beach causeways.

1228 West Ave #515, Miami Beach 33139



MLS #: A11186449 Status: AC Beds: 1 L Price: \$479,000

County: Miami-Dade County Baths: 1 / 1 L Date:

Subdivision: **BAYVIEW TERR CONDO** Age: **1971**

Complex: **BAYVIEW TERR CONDO** Pool:

Parking: 1 Space, Covered Parking, LA SqFt: 940
Deeded Parking TA SqFt: 940

Tax Amt: **\$4,245** Tax Year: **2021** Tax Info: **Tax Reflects Homestead Tax**

Waterfront: Wtrfrnt Dsc: Bay Front

Rmks:

Enjoy amazing Bayview and Sunset from this oversize 1-Bed + Den and 1.5 bath Apt that can be converted into a two-bedroom, two-bath apt. This unit offers the perfect combination of Beauty, Function, View, and Location; no detail has been spared; this meticulously renovated apartment offers an exquisite level of craftsmanship & quality of material, located in the desirable West Ave area, near Lincoln Rd and Beach. This unit features an open floor plan, a spacious main bedroom with two walk-in closets, and new hi-impact floor-to-ceiling windows. The newly remodeled Bayview offers a quiet sophistication while maintaining full-service amenities, including a 24-hour attendant, Bayfront fitness facility, heated pool, dockage, storage, bike storage, parking, premium cable, and internet.



CMA Pro Report

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Closed Properties

1228 West Ave #1510, Miami Beach 33139



MLS #: A11179713 Status: Beds: L Price: \$375,000 **Miami-Dade County** Baths: County: 1/1 L Date: 03/21/2022

Subdivision: BAYVIEW TERR CONDO Age: 1971

Complex: **BAYVIEW TERR CONDO** Pool:

Parking: 1 Space, Assigned Parking, LA SqFt: 860 **Covered Parking** TA SqFt: 860

Tax Amt: **\$5,505** Tax Year: 2021 Tax Info: Tax Reflects No Homestead

Waterfront: Wtrfrnt Dsc: **Bay Front, Seawall**

Rmks: This unique penthouse offers soaring wide-open views across South Beach and the Atlantic

> Ocean! This large one bedroom 1.5 baths has an unique open floor plan, both Livingroom and Main bedroom open to a large terrace; the prime bedroom has two large walk-in closets and a linen closet. The newly remodeled Bayview Terrace offers a quiet sophistication while maintaining full-service amenities, including 24-hour attendant, Bayfront fitness facility, heated swimming pool, dockage, individual storage, bike storage, parking, premium cable,

and internet. The seller has paid all assessments.

1228 West Ave #709, Miami Beach 33139



MLS #: A11112341 Status: Beds: L Price: \$368,500 **Miami-Dade County** Baths: County: 1/1 L Date: 10/21/2021

Subdivision: BAYVIEW TERRACE CONDO Age: 1971

Complex: **Bayview Terrace** Pool:

Parking: **Assigned Parking** LA SqFt: 930 930 TA SqFt:

Tax Amt: **\$4,923** Tax Year: 2020 Tax Info: **Tax Reflects No Exemptions**

Waterfront: Wtrfrnt Dsc: **Bay Front**

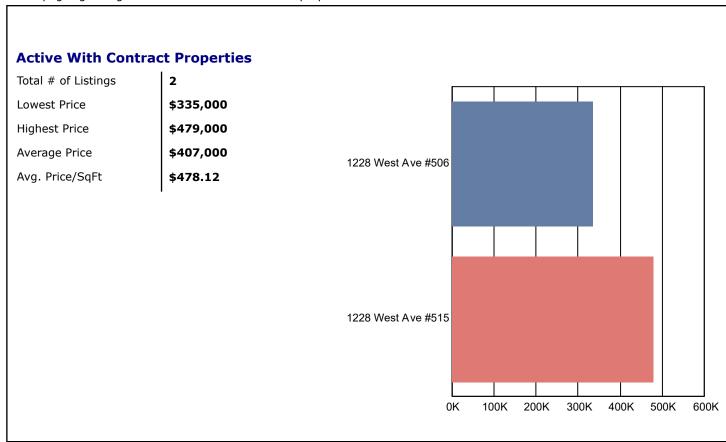
Rmks: We're pleased to present the opportunity to acquire a Rare gem property in a highly

> demanded Miami Beach, FL. Including 1 bedrooms and 1 1/2 bathrooms, great city view and you are going to enjoy the 950 sq ft apt in South Beach. Nested on the bay, pool, security and gym facilities, minutes to beach, Lincoln rd., public transportation, and public park. Don't

miss this great opportunity

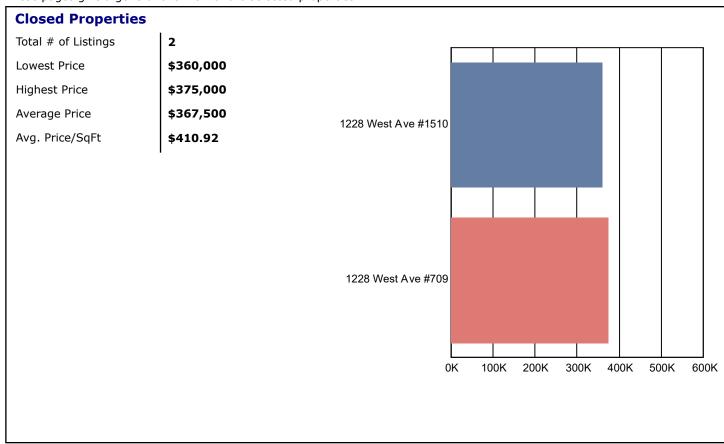
CMA Pro Report

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CMA Pro Report

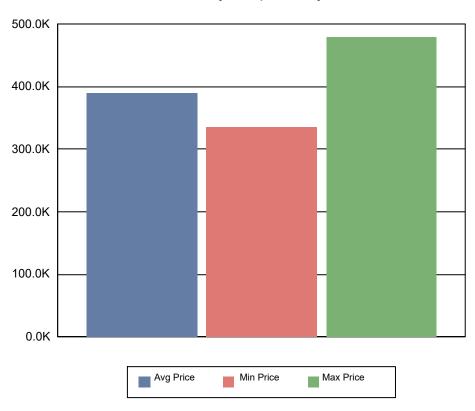
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CMA Pro Report

These pages give a general overview of the selected properties.

Summary Graph/Analysis



Cumulative Analysis

Listing Category	Lowest Price	Highest Price	Average Price	Avg \$ Per SqFt
Active With Contract Closed	\$335,000 \$360,000	\$479,000 \$375,000	\$407,000 \$367,500	\$478.12 \$410.92
Totals/Averages	\$335,000	\$479,000	\$387,250	\$444.52

Property Summary

S	Street Address	Bds	Bth	SqFt	L Price	S Price	Sold Date	
Active Wit	th Contract							
	1228 West Ave #506	1	2 (1 1)	750	\$335,000			
	1228 West Ave #515	1	2 (1 1)	940	\$479,000			

Closed



CMA Pro Report

These pages give a general overview of the selected properties.

S	Street Address	Bds	Bth	SqFt	L Price	S Price	Sold Date	
	1228 West Ave #1510	1	2 (1 1)	860	\$375,000			
	1228 West Ave #709	1	2 (1 1)	930	\$368,500			