"This is an opinion of value or Comparative Market Analysis and should not be considered an appraisal . In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation ."



Researched and prepared by Ekaterina Lavrova Subject Property

Prepared exclusively for

Prepared on May 15, 2022



Ekaterina Lavrova Julies Realty, LLC 1700 Kennedy Causeway suite 160 North Bay Village, FL 33141 786-263-3520 MiamiCondoNews@gmail.com



Summary of Comparable Listings

This page summarizes the comparable listings contained in this market analysis.

Active Listings

Address		Price	Bds	Bth	SqFt Tot	Acres	List Date	DOM
650 West Ave #1206		\$650,000	1	1	746		02/15/2022	
650 West Ave #803		\$1,190,000	2	2	1,078		04/20/2022	
650 West Ave #605		\$1,195,000	2	2	1,088		05/04/2022	
650 West Ave #1408		\$1,235,000	3	2	1,399		01/31/2022	
650 West Ave #2801		\$1,480,000	2	2	1,147		09/16/2021	
	Averages	\$1 150 000	2.0	18	1 092			

Averages: \$1,150,000 2.0 1.8 1,092

Active With Contract Listings

Address		Price	Bds	Bth	SqFt Tot	Acres	Not Defined	DOM
650 West Ave #2306		\$550,000	1	1	746		04/05/2022	
650 West Ave #908		\$825,000	3	2	1,191		03/24/2022	
650 West Ave #1911		\$1,490,000	2	2	1,147		04/29/2022	
	Averages:	\$955,000	2.0	1.7	1,028			

Closed Listings

Address		Price	Bds	Bth	SqFt Tot	Acres	Not Defined	DOM
650 West Ave #1004		\$680,000	2	2	1,078		04/11/2022	2
650 West Ave #301		\$849,000	2	2	1,147		04/08/2022	163
650 West Ave #1709		\$980,000	2	2	1,078		04/18/2022	3
650 West Ave #3007		\$1,470,000	3	2	1,234		04/19/2022	370
650 West Ave #2107		\$1,500,000	3	2	1,234		04/06/2022	318
	Averages:	\$1,095,800	2.4	2.0	1,154			171

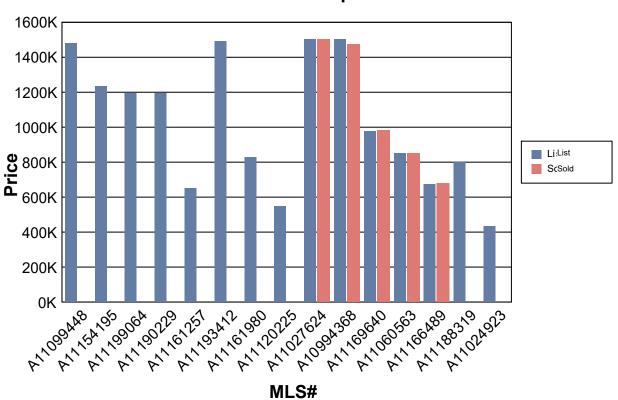
Pending Listings

Address	Price	Bds	Bth	SqFt Tot	Acres No	t Defined		DOM
650 West Ave #302	\$435,000	1	1	704	09	/17/2021	144	
650 West Ave #1510	\$799,000	2	2	1,078	04	/27/2022	0	
Averages:	\$617,000	1.5	1.5	891				72
		Low		Median	Average	High	Count	
Comparable Price	\$435	,000,		\$980,000	\$1,021,867	\$1,500,000	15	
Adjusted Comparable Price	\$435,000			\$980,000	\$1,021,867 \$1,500,000		15	



List Price and Sale Price

This graph illustrates the list price, along with sale price in Sold listings.



Price Graph



May 15, 2022

CMA Pro Report

These pages give a general overview of the selected properties.

Active Properties

650 West Ave #1206, Miami Beach 33139

MLS #: County: Subdivision: Complex: Parking:	A11161257 Miami-Dade THE FLORID THE FLORID 1 Space	County IAN CONDO	Α	Beds: Baths: Age: Pool: LA SqFt: TA SqFt:	1 1 / 0 1997 746 746	L Price: L Date:	\$650,000	
Tax Amt:	\$5,503	Tax Year:	2021	Tax Info:	Tax Refl Tax	ects City	& County	
Waterfront:		Wtrfrnt Dsc:	Bay Fron	t, Intracoa		:		

Rmks:

Welcome to enjoy the Floridian lifestyle with the amazing amenities of The Floridian which is located in the heart of South Beach. The building offers exceptional amenities with 2 pools, a tennis court, a fitness center, valet, a 24-hour doorman, salon, and concierge. The unit faces to the East with Ocean and South Beach views. This spacious one-bedroom unit is renovated with brand new appliances and wood floors. The Floridian Condominium is just minutes away from famous sand beaches, Whole Foods Market steps away from Publix grocery and many elegant restaurants, shopping centers, easy access to MacArthur Causeway to get to Downtown Miami areas, and it takes only 15 minutes to get to the airport. Come and enjoy this exceptional lifestyle. IT IS NOT SUBJECT TO APPRAISAL.

650 West Ave #803, Miami Beach 33139

MLS #: County: Subdivision Complex: Parking:	A11190229 Miami-Dade THE FLORID The Floridia 1 Space, Ass Covered Par	IAN CONDO n signed Parki		Beds: Baths: Age: Pool: LA SqFt: TA SqFt:	2 2 / 0 1997 1,078 1,078	L Price: L Date:	\$1,190,000
Tax Amt:	\$8,993	Tax Year:	2021	Tax Info:		,	
Waterfront:		Wtrfrnt Dsc:	Bay Fro	ont			

Rmks:

Spectacular DIRECT BAY and Miami Skyline view ! Completely renovated 2/2 with marble floors, granite counter top and ss appliances in the kitchen. Split floor plan with generous size bedrooms and bathrooms. Enjoy breathtaking sunsets watching the cruise ships and the numerous islands on biscayne bay . The Floridian is a 5 star amenities building with state of the art gym,2 pools with food and beverage service, tennis court, grocery store, hairdresser and much more. BOAT SLIP available for rent.New recreational park just opened cross the

street . THE UNIT IS RENTED TILL JULY 2023 AND THE BUYER NEEDS TO HONOR THE LEASE.



May 15, 2022

CMA Pro Report

These pages give a general overview of the selected properties.

Active Properties

650 West Ave #605, Miami Beach 33139

12	MLS #: County:	A11199064 Miami-Dade	Status:	Α	Beds: Baths:	2 2 / 0	L Price: L Date:	\$1,195,000
	,	THE FLORID	-)	Age:	1997	L Duter	
a war in the state of the	Complex:	THE FLORID	IAN CONDO)	Pool:			
	Parking:	1 Space, Ass	igned Parki	ing,	LA SqFt:	1,088		
		Covered Par	king		TA SqFt:	1,088		
	Tax Amt:	\$7,910	Tax Year:	2021	Tax Info:	Tax Ref	lects City	& County
						Тах		
	Waterfront:		Wtrfrnt Dsc:	Bay Fron	it, Intracoa	stal Fron	t	

Rmks:

Stunning turn key 2 beds/2 baths at the Floridian Condo. Breathtaking views of Miami Skyline, Biscayne Bay and Miami Beach islands. Completely remodeled apartment with the highest attention to details: Italian porcelaine, stainless steel appliances, Nest A/C thermostat, Built-In sound system and more...

Prime location, walking distance from Lincoln road, the Marina and beach, groceries stores and restaurants. The Floridian offers full service amenities (Tennis & Basketball courts, 2 heated pools, Sauna, Spa, boat docking, mini market). Easy to show.

650 West Ave #1408, Miami Beach 33139

	MLS #:	A11154195	Status:	Α	Beds:	3	L Price:	\$1,235,000	
	County:	Miami-Dade	County		Baths:	2/0	L Date:		
	Subdivision	: THE FLORID	IAN CONDO		Age:	1997			
	Complex:	THE FLORID	IAN CONDO		Pool:				
	Parking:	2 Or More Sp	baces, Assig	ned	LA SqFt:	1,324			
		Parking, Cov	ered Parkir	ig,	TA SqFt:	1,399			
	Tax Amt:	\$4,838	Tax Year:	2021	Tax Info:	Tax Ref	lects Hom	estead Tax	
	Waterfront:		Wtrfrnt Dsc:	Bay Fro	Bay Front, Intracoastal Front, Navigable				

Rmks:

NEWLY RENOVATED... Beautiful 3 Bedroom/2 bath facing the new park and the Ocean. Rent out every 180 days (2 times per year) The Floridian South Beach is one of the most recognized buildings in South Beach. New Baths Bisazza tile and Vanities, New kitchen w/ Stainless Steel Kitchen Aid & Samsung appliances, New waver & dryer and freshly painted. NEST climate control, NEST Smoke Detector, NEST Cameras. Fully polish travertine floors. Complex features 2 pools, gym, tennis court, convenience store, BBQ Area, Boat docks and more... Great location, walking distance to Parks, Publix, Banks, Whole Foods Market, restaurants, movie theater, Lincoln Road Mall, pharmacies, south pointe beach and much more. Please attachment find the Building Project updates 2022.



CMA Pro Report

These pages give a general overview of the selected properties.

Active Properties

650 West Ave #2801, Miami Beach 33139

MLS #: County: Subdivision: Complex: Parking:	A11099448 Miami-Dade Floridian Cor Floridian Cor Covered Par	ndo ndo	A	Beds: Baths: Age: Pool: LA SqFt: TA SqFt:	2 2 / 0 1997 1,147 1,147	L Price: L Date:	\$1,480,000
Tax Amt:	\$13,420	Tax Year:	2020	Tax Info:		lects City	& County
Waterfront:		Wtrfrnt Dsc:	Bay Fro	nt	Тах		

Rmks:

Stunning Corner Unit with direct view to the bay and Ocean. Night view is breathtaking. Water view form every room. Wood Floor, Marron Emperador, Marble floor in the kitchen, and Botticino marble in the bathrooms. Motivated seller



May 15, 2022

CMA Pro Report

These pages give a general overview of the selected properties.

Active With Contract Properties

650 West Ave #2306, Miami Beach 33139

	MLS #: County: Subdivision: Complex: Parking:	A11120225 Miami-Dade THE FLORID THE FLORID 1 Space	County IAN CONDO	AC	Beds: Baths: Age: Pool: LA SqFt:	1 1 / 0 1997 746	L Price: L Date:	\$550,000	0
	Tax Amt: s	\$6,095	Tax Year: Wtrfrnt Dsc:	2020 Bay Fron	TA SqFt: Tax Info: t		ects City Reflects	& County No	

Rmks:

Spectacular panoramic views of the ocean and Miami Beach from this recently upgraded 1/1 unit in the heart of South Beach! New bathroom and Floors, kitchen cabinets, granite counter tops, S/S appliances, sliding frosted glass closet doors, customized bedroom closet . Bldg is conveniently located to everything south beach has to offer: parks, restaurants, boutiques, grocery stores, beach, marina. The Floridian is 5 -stars full service bldg. with amenities such as pools, tennis court, full gym and more

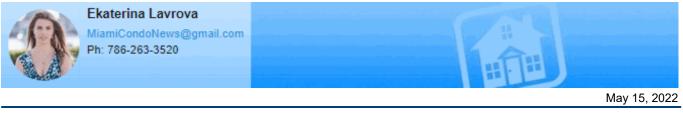
650 West Ave #908, Miami Beach 33139

			-					
	MLS #:	A11161980	Status:	AC	Beds:	3	L Price:	\$825,000
-	County:	Miami-Dade C	ounty		Baths:	2/0	L Date:	
	Subdivision:	THE FLORIDIA	N CONDO)	Age:	1997		
	Complex:	The Floridian	Condo		Pool:			
	Parking:	2 Or More Spa	ces, Cove	red	LA SqFt:	1,191		
		Parking			TA SqFt:	1,191		
	Tax Amt:	\$9,726 ⊤	ax Year:	2021	Tax Info:	Tax Refl	ects City	& County
						Тах		

Waterfront: Wtrfrnt Dsc: Bay Front

Rmks:

3 Bedroom, 2 bath unit at The Floridian. This unit has abundant natural light and views that overlook the new West Ave Park. Appealing wood flooring throughout with a kitchen bar and separate dining space. Plenty of cabinet space in the kitchen and ample closet space throughout the unit including a large walk-in closet and en-suite bath in the primary bedroom. This open floor is ideal for families and entertaining. Other features include a full size washer and dryer in the unit and 2 covered parking spots in the garage. The Floridian is a luxury and full amenity building with 2 bay front pools, valet, a full service gym, market, saloon, tennis, 24 hour security and valet.



CMA Pro Report

These pages give a general overview of the selected properties.

Active With Contract Properties

650 West Ave #1911, Miami Beach 33139

	MLS #:	A11193412	Status:	AC	Beds:	2	L Price:	\$1,490,000
	County:	Miami-Dade	County		Baths:	2/0	L Date:	
Losses and the surrow of a	Subdivision	THE FLORID	IAN CONDO	l .	Age:	1997		
	Complex:	The Floridian	ו Condo		Pool:			
	Parking:	1 Space			LA SqFt:	1,147		
	I				TA SqFt:	1,147		
	Tax Amt:	\$11,381	Tax Year:	2021	Tax Info:	Tax Ref	lects City	& County
						Тах		
					-			

Waterfront: Wtrfrnt Dsc: Bay Front

Rmks:

RARE Direct Bay corner "11" line. 2 Bed/2 Bath. North West corner with wrap around EXTENDED terrace at The Floridian. Fully renovated with open kitchen.



May 15, 2022

CMA Pro Report

These pages give a general overview of the selected properties.

Closed Properties

650 West Ave #1004, Miami Beach 33139

MLS #: County: Subdivision Complex: Parking:	A11166489 Miami-Dade THE FLORID THE FLORID 1 Space	IAN CONDO		Beds: Baths: Age: Pool: LA SqFt: TA SqFt:	2 2 / 0 1997 1,078 1,078	L Price: L Date:	\$675,000 03/02/2022
Tax Amt:	\$6,876	Tax Year:	2021	Tax Info:	Tax Ref Tax	lects No H	lomestead
Waterfront:		Wtrfrnt Dsc:	Bay Fro	nt			

Rmks:

Great views of the Ocean and South Beach from this spacious unit at The Floridian Condo. Split floor plan, 2 bedrooms 2 baths, master bathroom with enclosed shower and bathtub, plenty of closet space, open kitchen, tile floors, washer-dryer in the unit and lots of sun light in every room. Pets and rentals are allowed. This bay front building features excellent amenities including 2 Bayfront pools, spa, exercise room, tennis court, business center, convenience store, 24-HR lobby attendance and valet. Short distance to restaurants and South Beach nightlife. Easy access to I-195 and 5-10 minutes commute to Downtown Miami.

650 West Ave #301, Miami Beach 33139

MAN AND AND AND AND AND AND AND AND AND A	MLS #:	A11060563	Status:	CS	Beds:	2	L Price:	\$849,000
	County:	Miami-Dade	County		Baths:	2/0	L Date:	06/22/2021
	Subdivision	: THE FLORID	IAN CONDO		Age:	1997		
	Complex:	The Floridia	n Condo		Pool:			
	Parking:	1 Space, Ass	signed Parki	ng,	LA SqFt:	1,147		
		Covered Par	king		TA SqFt:	1,147		
	Tax Amt:	\$8,845	Tax Year:	2020	Tax Info:	Tax Ref	lects No E	Exemptions
	Waterfront:		Wtrfrnt Dsc:	Bay Fro	nt			

Rmks:

Looking for something unique? This bayfront unit has you floating above the water, like you were on a big yacht or a cruise ship. Huge wraparound balcony is accessible from the living room and the second bedroom. Porcelain floors, stainless appliances, new kitchen cabinets, granite counters. Laundry room w/ full sized washer/dryer. Great amenities, gym, convenience store, tennis, 2 bayfront pools, jacuzzi, poolside snack bar. Large pets welcome! All the bells & whistles. Buy a dock to keep a boat. Garage parking on the same floor, walk right in. Special assessment for building upgrades has already been paid in full. Showings are only available on February 10, 16 and 17 in the AM hours. Please call listing office.



May 15, 2022

\$975,000

03/04/2022

CMA Pro Report

These pages give a general overview of the selected properties.

Waterfront:

Closed Properties

650 West Ave #1709, Miami Beach 33139 MLS #: A11169640 Status: Beds: L Price: CS 2 Baths: County: **Miami-Dade County** 2/0 L Date: Subdivision: THE FLORIDIAN CONDO Age: 1997 Complex: THE FLORIDIAN CONDO Pool: Parking: 2 Or More Spaces, Assigned LA SqFt: 1,078 Parking, Covered Parking TA SqFt: 1,078 Tax Amt: **\$9,348** Tax Year: 2021 Tax Info: Tax Reflects No Exemptions

Wtrfrnt Dsc:

Rmks:

Stunning direct bay view, remodeled 2 bedroom 2 bath condo. Renovated kitchen, stainless steel appliances, granite counter tops, updated bathrooms, porcelain floors throughout, washer & dryer. Best South Beach hi-rise building, Unit comes with 2 assigned garage parking spaces. This luxury hi-rise building boasts 2 gyms, 2 bay front pools, 24/7 doorman, valet, tennis, convenience store, business center and more!!The building has recently done a complete redo of the interior halls and common areas. Maintenance includes Hi-speed internet. Larger pets are welcome!! TENANT OCCUPIED. CALL LISTING OFFICE FOR APPOINTMENT.

Bay Front

*** CASH ONLY

650 West Ave #3007, Miami Beach 33139

Waterfront:

to Other William	MLS #:	A10994368	Status:	CS	Beds:	3	L Price:	\$1,500,000
a grant and	County:	Miami-Dade Co	unty		Baths:	2/0	L Date:	02/04/2021
About west water and into the state	Subdivision	THE FLORIDIAN	N CONDO		Age:	1997		
Salar Spend - Ward Mr. Brand St. 19	Complex:	THE FLORIDIAN	N CONDO		Pool:			
Statistics of the local	Parking:	1 Space, Assigr	ned Parkin	g,	LA SqFt:	1,234		
All and a second second		Covered Parkin	g		TA SqFt:	1,234		
	Tax Amt:	\$15,054 Tax	x Year:	2020	Tax Info:	Tax Ref	ects City	& County
						Tax		

Wtrfrnt Dsc:

Rmks:

Spectacular and unobstructed views of Biscayne Bay and the Miami skyline. This stunning 3 Bedroom 2 Bath 1,372SqFt (see attached floor plan) residence has been nicely renovated, highlighted by a new kitchen with quartz counter top and stainless steel appliances. Perfect for entertaining with a counter height bar opening to a bright living space with awesome views. This unit also features updated art inspired bathrooms, and in unit washer/dryer plus 1 parking space in the garage. The Floridian is a full amenity bay front building on Miami Beach. Amenities includes 2 bay front pools, jacuzzi, tennis, poolside food/beverage, concierge, salon, gym & onsite gourmet market . The West Avenue neighborhood offers dining and shopping at your doorstep. Convenient access to the causeway.

Bay Front



May 15, 2022

CMA Pro Report

These pages give a general overview of the selected properties.

Closed Properties

650 West Ave #2107, Miami Beach 33139

MLS #: County: Subdivision: Complex:	A11027624 Miami-Dade THE FLORIDI The FLORIDI	AN CONDO	CS	Beds: Baths: Age: Pool:	3 2 / 0 1997	L Price: L Date:	\$1,500,000 04/19/2021
Parking:	1 Space, Cov	·	-	LA SqFt: TA SqFt:	1,234 1,234 Tax Defi	anto Na F	
Tax Amt: s Waterfront:		Tax Year: Wtrfrnt Dsc:	2020 Bay Fron	Tax Info: t	Tax Refi	ects no e	xemptions

Rmks:

Enjoy breathtaking direct bay views of the Downtown Miami Skyline and amazing sunsets from this redesigned residence at The Floridian. This fully remodeled 3 bedroom layout was converted to a large 2/2 with over 1400SqFt. Delight in a larger living space with lots of windows. The kitchen has also been reconfigured allowing for a more open cooking space with a separate dining area for entertaining. The main bedroom is features a walk-in closet and modern en-suite bath with double vanity. Bidet too. The 2nd bedroom also features and en-suite bath and tub. Custom lighting, in unit, full size washer and dryer and 1 parking spot in the garage are some other highlights to this unit. Live at The Floridian, a luxury bay front building with resort like amenities and an ideal location.



CMA Pro Report

These pages give a general overview of the selected properties.

Pending Properties

650 West Ave #302, Miami Beach 33139

20021	MLS #: County: Subdivision: Complex:	A11024923 Miami-Dade THE FLORID the floridian	-		Beds: Baths: Age: Pool:	1 1 / 0 1997	L Price: L Date:	\$435,000	
	Parking:	1 Space, Ass	igned Parki	ng	LA SqFt: TA SqFt:	704 704			
	Tax Amt:	\$4,387	Tax Year:	2020	Tax Info:	Tax Ref Tax	lects No H	lomestead	

Bay Front

Waterfront: Wtrfrnt Dsc:

Rmks:

Floridian Sunny Luminous Corner Unit with the largest balcony of the building, looking over the palm trees with partial bay view and futuristic park under construction. Fully renovated in the most quiet area of south beach.Great for investment, unit rented until March 2022. 1 Bedroom/ 1 Bathroom 704 sq ft. 2pool/Jacuzzi Gym Sauna. Must see!

650 West Ave #1510, Miami Beach 33139

Waterfront:

	MLS #:	A11188319	Status:	PS	Beds:	2	L Price:	\$799,000
	County:	Miami-Dade	County		Baths:	2/0	L Date:	
TRATER IN ALL	Subdivision	: THE FLORID	IAN CONDO		Age:	1997		
	Complex:	THE FLORID	IAN CONDO		Pool:			
	Parking:	Covered Par	king		LA SqFt:	1,078		
					TA SqFt:	1,078		
	Tax Amt:	\$7,312	Tax Year:	2021	Tax Info:	Tax Ref	ects City	& County
						Тах		

Wtrfrnt Dsc:

Rmks:

Enjoy glorious sunrise and ocean views from this recently upgraded 2 Bed 2 Bath residence at The Floridian South Beach. Featuring over 1,000 square feet of indoor contemporary living space, updated kitchen with stainless steel appliances, spa-like master bathroom, eastern exposure with breathtaking views, and one assigned parking space. Conveniently located in front of what is soon to be an intelligently-designed 3-acre public park in the heart of South Beach, walking distance to Whole Foods, South Point Park, Lincoln Road, and Sunset Harbor.

Bay Front

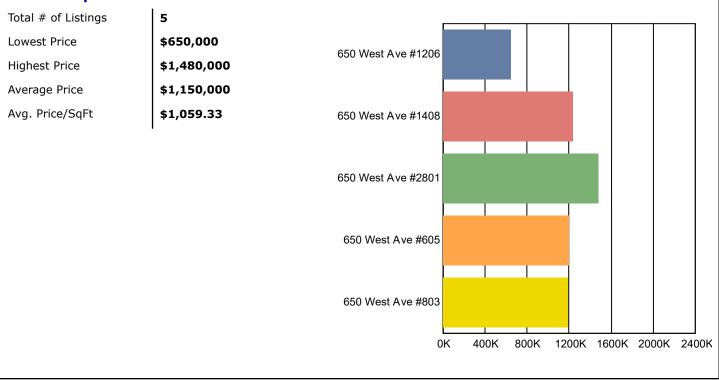
*This tastefully decorated residence can also be offered fully furnished at \$819k. *Buyer must agree to post occupancy closing until September 2022."



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CMA Pro Report

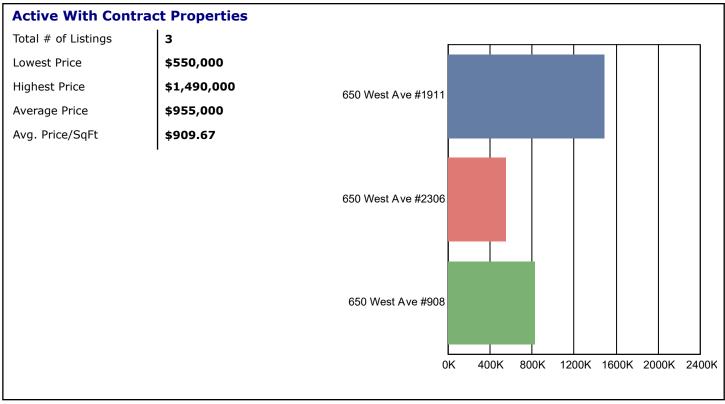






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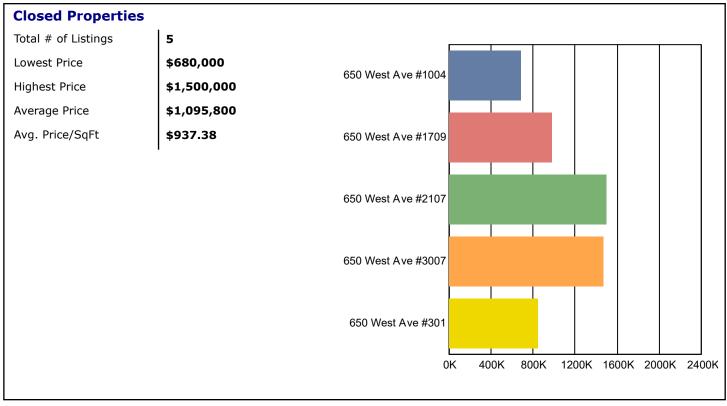
CMA Pro Report





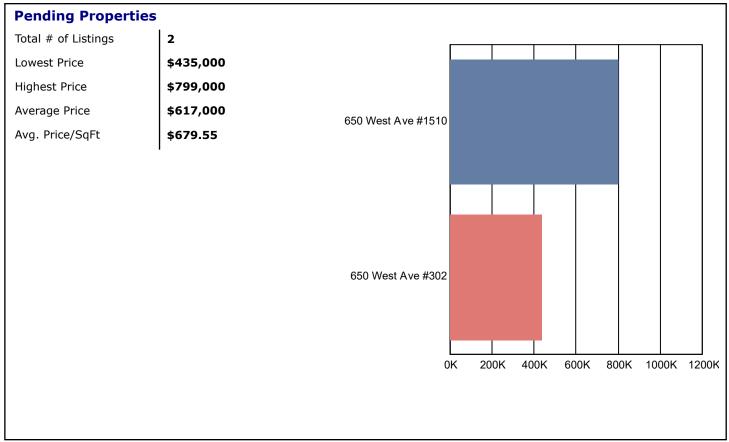
May 15, 2022

CMA Pro Report





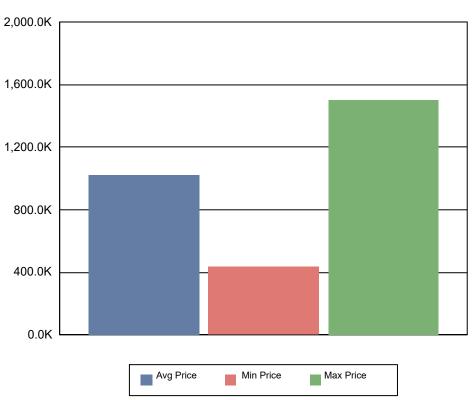
CMA Pro Report





CMA Pro Report

These pages give a general overview of the selected properties.



Summary Graph/Analysis

Cumulative Analysis

Listing Category	Lowest Price	Highest Price	Average Price	Avg \$ Per SqFt
Active	\$650,000	\$1,480,000	\$1,150,000	\$1,059.33
Active With Contract	\$550,000	\$1,490,000	\$955,000	\$909.67
Closed	\$680,000	\$1,500,000	\$1,095,800	\$937.38
Pending	\$435,000	\$799,000	\$617,000	\$679.55
Totals/Averages	\$435,000	\$1,500,000	\$1,021,867	\$938.11

Property Summary

S	Street Address	Bds	Bth	SqFt	L Price	S Price	Sold Date
Active							
ACT	650 West Ave #1206	1	1 (1 0)	746	\$650,000		
ACT	650 West Ave #803	2	2 (2 0)	1,078	\$1,190,000		

Researched and prepared by Ekaterina Lavrova



CMA Pro Report

S	Street Address	Bds	Bth	SqFt	L Price	S Price	Sold Date
ACT	650 West Ave #605	2	2 (2 0)	1,088	\$1,195,000		
ACT	650 West Ave #1408	3	2 (2 0)	1,399	\$1,235,000		
ACT	650 West Ave #2801	2	2 (2 0)	1,147	\$1,480,000		
Active W	ith Contract						
	650 West Ave #2306	1	1 (1 0)	746	\$550,000		
	650 West Ave #908	3	2 (2 0)	1,191	\$825,000		
	650 West Ave #1911	2	2 (2 0)	1,147	\$1,490,000		
Closed							
	650 West Ave #1004	2	2 (2 0)	1,078	\$675,000		
	650 West Ave #301	2	2 (2 0)	1,147	\$849,000		
	650 West Ave #1709	2	2 (2 0)	1,078	\$975,000		
	650 West Ave #3007	3	2 (2 0)	1,234	\$1,500,000		
	650 West Ave #2107	3	2 (2 0)	1,234	\$1,500,000		
Pending							
Ŭ	650 West Ave #302	1	1(10)	704	\$435,000		
	650 West Ave #1510	2	2 (2 0)	1,078	\$799,000		